

September 1st, 2023
TIP composite Co., Ltd

Regarding becoming subsidiary of GH craft

TIP composite Co.,Ltd (Headquarters: Matsumoto City, Nagano ; President: Akira Ninomiya) has decided to make GH Craft Ltd. (Headquarters: Gotemba City, Shizuoka ; President and Representative Director: Yoichi Suyama; hereinafter GHC) a subsidiary, which is engaged in prototyping and development of composite molded products.

GHC was an equity-method subsidiary of Teijin Limited (Head office: Kita-ku, Osaka; President: Akimoto Uchikawa).

1. Background and details

(1) TIP composite is a member of the Tohmei Group, which operates various businesses centered on Tohmei Industries Co.,Ltd (headquartered in Chita City, Aichi Prefecture). The company pursues lightweight, high strength and high rigidity in its composite materials business, and designs, develops and manufactures CFRP and GFRP components for a wide range of fields including vehicles, aerospace, industrial robots, medical equipment and semiconductor manufacturing equipment.

In the recent business environment where customers' demands are becoming increasingly sophisticated, we have reached an agreement with Teijin Limited to acquire GHC's shares, which have high composite molding technology and design development capabilities.

(2) GHC is a leading Japanese R&D company in advanced composite materials, with a strong track record in contract research and development of composite materials. By integrating GHC's superior technologies in composite design, processing, molding, and planning, we aim to become a composite molding group capable of meeting advanced customer requirements.

We have been working with GHC for several years, and we are confident that the synergistic effects of combining the knowledge and technologies of both parties will be realized shortly.

2. Outline of related companies

■ GH Craft Ltd.

Name of the company	GH Craft Ltd.
Head office	733, Itazuma, Gotemba Shi, Shizuoka , Japan
President & CEO	President and Representative Director Yoichi Suyama
Business details	Design proposals, contracted development, prototyping, manufacturing and sales of next-generation lightweight structural products using advanced composite material technology
Capital	100 million yen
Establishment	August, 1972
Employees	Approx. 70

■ TIP composite Co., Ltd

Name of the company	TIP composite Co.,Ltd
Head office	3967-19 Minami Nishihara, Wada, Matsumoto City, Nagano, Japan
President & CEO	President & CEO Akira Ninomiya
Business details	Design, manufacture and sales of fiber-reinforced plastic molded products
Capital	75 million yen
Establishment	August, 1970
Employees	190
Share holding ratio	Tohmei Industries Co., Ltd.100%

【For inquiries】

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